



WELCOME TO THE 2015 IG MARKETS LIMITED'S COUNTRY SNAPSHOT

This is our second report providing information on the business activities of IG Markets Limited in the countries in which we operate. We have provided details of turnover, employee numbers, the profits we have generated and the tax we paid in each country, alongside a brief explanation of the business we undertake there. Because some of the numbers are complex and can be hard to interpret we have tried to explain clearly how they are generated.

OVERVIEW OF THE TABLE

Appendix 1 below, provides the following information for the year ended 31 May 2015:

COUNTRY

In most cases, we have determined which country to report activity under by looking at country of tax residence. Where activities are carried on by the entities that are not themselves subject to tax (for example certain branches), then we have considered other factors such as the location of management and employees, the jurisdiction in which the majority of revenues are generated, and the country of establishment of the entity's parent.

DESCRIPTION OF ACTIVITIES

We are also required to publish the nature of our activities in each country, and have classified our activities as contracts for difference ('CFDs'), stockbroking, and marketing and sales support. That disclosure is included within the 'description of activities' column in Appendix 1 below, together with our explanation of any matters of interest.

TURNOVER

Turnover gives an indication of the size of our business in each country. Some of these numbers need to be treated with care as technical requirements in the way these figures are prepared means there is an element of double counting. Profits generated in one country and then paid to the UK as a dividend for example, will be counted both within the originating country and UK figures. Adjustments called, intra-group eliminations, at the end of the table have been used to eliminate any double counting.

PROFIT/(LOSS) BEFORE TAX

These numbers are accounting profits. As with the Turnover figures, these numbers include some double counting which is reconciled at the bottom of the table.

CASH TAX PAID

This column shows the total corporation tax actually paid in each country in the year ended 31 May 2015. Most of the taxes paid in any given year will not relate directly to the profits earned in that year.

NUMBER OF EMPLOYEES

This column shows the calculated annual average number of the employees based on weighted average monthly average figures.

PUBLIC SUBSIDIES:

No public subsidies have been received in the year by IG Markets Limited.

Appendix 2 below, provides the Company's entities and country of operation.



Independent auditors' report to the Directors of IG Markets Limited

We have audited the accompanying schedule of IG Markets Limited for the year ended 31 May 2015 ("the schedule"). The schedule has been prepared by the directors based on the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Directors' Responsibility for the schedule

The directors are responsible for the preparation of the schedule in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, for the appropriateness of the basis of preparation and the interpretation of the Regulations as they affect the preparation of the schedule, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the country-by-country information in the schedule as at 31 May 2015 is prepared, in all material respects, in accordance with the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Basis of Preparation and Restriction on Distribution

Without modifying our opinion, we draw attention to the 'Overview of the Table' section, which describes the basis of preparation. The schedule is prepared to assist the directors to meet the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013. As a result, the schedule may not be suitable for another purpose.

Our report is intended solely for the benefit of the directors of IG Markets Limited. We do not accept or assume any responsibility or liability to any other party save where terms are agreed between us in writing.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

Chartered Accountants
11th December 2015
London, United Kingdom

APPENDIX 1

IG MARKETS LIMITED

COUNTRY	DESCRIPTION OF ACTIVITIES	NUMBER OF EMPLOYEES	TURNOVER	PROFIT (LOSS) BEFORE TAX £000	CASH TAX PAID £000	PUBLIC SUBSIDIES £000
United Kingdom	We offer contracts for difference ('CFDs') and execution only stockbroking to retail and corporate clients. We hedge unmatched trades including those for other Group companies, as considered appropriate, to ensure we are not unacceptably exposed to material losses. We also provide an IT platform, brokering and market risk services to other Group companies.	-	229,443	95,337	19,600	-
Singapore	We trade as principal and market maker for foreign exchange and contracts for difference	22	10,112	4,810	687	-
Germany	Marketing and sales support	19	6,430	362	198	-
France	Marketing and sales support	17	5,731	538	325	-
Italy	Marketing and sales support	12	3,860	308	170	-
Spain	Marketing and sales support	15	3,572	465	115	-
Netherlands	Marketing and sales support	7	1,964	108	48	-
Sweden	Marketing and sales support	7	1,744	86	46	-
Norway	Marketing and sales support	5	1,521	60	1	-
Ireland	Marketing and sales support	-	499	93	-	-
Luxembourg	Marketing and sales support	2	217	25	6	-
Intra-group eliminations		-	(25,538)	(2,045)	-	-
Total		106	239,555	100,147	21,196	

The Company is exempt under s400 of the Companies Act 2006 from preparing group financial statements because they have been included in the consolidated financial statements of IG Group Holdings plc, a company incorporated in the United Kingdom. Therefore these figures will not reconcile to the individual financial statements of IG Markets as they are presented on a consolidated basis.

APPENDIX 2

The Company's principal entities and country of operation

COUNTRY	PRINCIPLE ENTITIES
United Kingdom	IG Markets Limited
United Kingdom	IG Finance 9 Limited
Singapore	IG Asia Pte Limited
Germany	IG Markets Limited - German Branch
France	IG Markets Limited - French Branch
Italy	IG Markets Limited - Italian Branch
Spain	IG Markets Limited - Spanish Branch
Netherlands	IG Markets Limited - Dutch Branch
Sweden	IG Markets Limited - Swedish Branch
Norway	IG Markets Limited - Norwegian Branch
Ireland	IG Markets Limited - Irish Branch
Luxembourg	IG Markets Limited - Luxembourg Branch