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## **IG Group Announces Offer Price of 120 pence per Ordinary Share**

(LONDON, 28 APRIL 2005) – IG Group Holdings plc (“IG”, the “Company” or the “Group”), the UK’s leading spread betting group, today announces the successful pricing of its initial public offering of ordinary shares (the “IPO” or the “Global Offer”).

- The offer price has been set at 120p per ordinary share (the “Offer Price”)
- Based upon the Offer Price, the market capitalisation of IG at the commencement of conditional dealings will be £393m. Conditional dealings are expected to commence on the London Stock Exchange at 8:00am today (28 April) under the ticker symbol IGG. A final prospectus is expected to be published later today
- The Global Offer consists of 109.8m new IG ordinary shares (the “Primary Offer”) and 73.5m existing IG ordinary shares (prior to the exercise of the over-allotment option), in total representing 56% of the 327.5m IG ordinary shares in issue
- The net proceeds of the Primary Offer of £124m will, together with existing surplus cash, be applied to repay outstanding indebtedness and to redeem the majority of the Company’s preference share capital
- It is expected that admission of IG’s ordinary shares to the Official List of the London Stock Exchange (“Admission”) will become effective and unconditional dealings will commence at 8:00am on 4 May 2005

UBS Limited (“UBS”) is acting as global coordinator, bookrunner and sponsor to IG in relation to the Global Offer, with Bridgewater Limited and Numis Securities Limited acting as joint lead managers. UBS and Lexicon Partners Limited are acting as joint financial advisers to IG.

**Jonathan Davie, Chairman, commented:**

“The IPO received an excellent response from major domestic and international institutions as well as from clients and staff. We are delighted with the outcome and look forward to progressing the next phase of the Group’s development.”

**Nat le Roux, Chief Executive, commented:**

“The successful IPO is a tribute to the hard work of IG’s staff and demonstrates investors’ confidence in our business. I am delighted to welcome our new investors at an exciting stage in the development of IG and look forward to working for all shareholders to maintain the Group’s growth momentum.”

## **Press Call**

There will be a press call at 7:45am today. Journalists wishing to participate are asked to call Anna Marsh at Financial Dynamics on 020 7831 3113 to obtain dial-in details.

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## **About IG**

IG is a fast growing, profitable and cash generative provider of speculative investment products to retail and institutional clients around the world. The Group's core business is spread betting, both on financial markets and on sporting, entertainment and political events. The Group's other products and services include contracts for differences ("CFDs"), foreign exchange trading and binary betting. The Group has two core brands – IG, under which IG Index and IG Markets operate, and binarybet.com™. More than 85% of the Group's client transactions are executed online.

IG was founded in the UK in 1974 and commenced trading in Australia in 2002. The Group has offices in London and Melbourne and employs approximately 270 people, over 250 of whom are based in London.

The Group's business has grown rapidly since the late 1990s, with turnover having increased 41.7% compound between the financial years 1998 and 2004 to £49.8m. EBITDA has increased by 63.8% compound over the same period to £25.1m.

IG recently announced record interim results with both turnover and EBITDA growing strongly for the six months ended 30 November 2004. These results demonstrated a further improvement in the Group's EBITDA margin to 54.6%. Since 30 November 2004 IG has performed ahead of the Directors' expectations and has continued to deliver strong growth in both turnover and earnings. For the three months ended 28 February 2005, IG delivered growth in unaudited turnover of 34.9% when compared to the same period in the prior year. As the Group benefits from high operational gearing, the expansion of the Group's EBITDA margin has continued.

IG's online trading platforms continue to be key contributors to the Group's continued growth. Online transaction numbers have continued to grow strongly and, for the month of February 2005, approximately 220,000 transactions were completed by clients online (inclusive of transactions executed using IG's mobile and L2™ platforms).

This document does not constitute, and should not be construed as, an offer to sell or the solicitation or inducement of an offer to buy ordinary shares in IG. Any offer, solicitation of an offer or invitation to acquire ordinary shares in IG is made by means of the prospectus dated 13 April 2005 and relating to IG and any acquisition of ordinary shares in IG should be made solely on the basis of the information contained in that document and any supplement thereto. The price and value of shares can go down as well as up. Persons needing advice should consult a professional adviser.

This document, which has been issued by IG and is the sole responsibility of IG, has been approved solely for the purposes of Section 21 of the Financial Services and Markets Act 2000 of the United Kingdom by UBS Limited of 1 Finsbury Avenue, London EC2M 2PP.

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