



IG Group

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Statements relating to the financial performance of the Company in FY09 H1 are consistent with the pre-close announcement statement, made on 20 November 2008, and are based on the estimated performance of the Company.

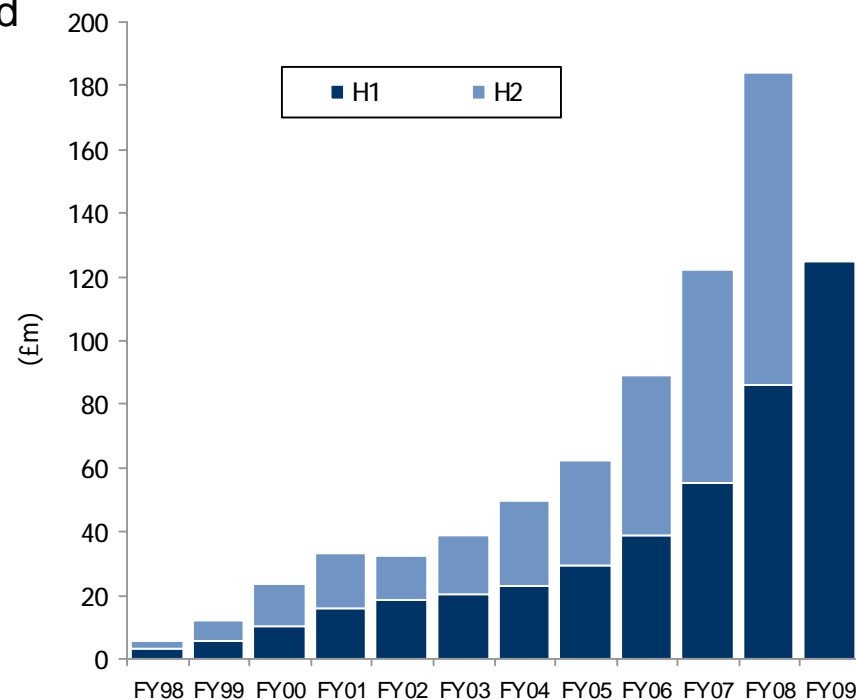


6 m/e 30 November 2008 (E) highlights

Strong growth continues

- § Record levels of account opening and client activity
- § Revenue £125m, up 45% *
- § PBT £58m, up 21% *
- § Extraordinary October volatility
- § Newer international businesses *
 - § 85% quarter on quarter growth
 - § 14% of Group revenue
- § Acquired FXOnline
 - § Trading ahead of expectations
 - § Immediate synergies achieved

Revenue



* H1 FY09 estimated results as stated in the pre-close announcement dated 20th November 2008

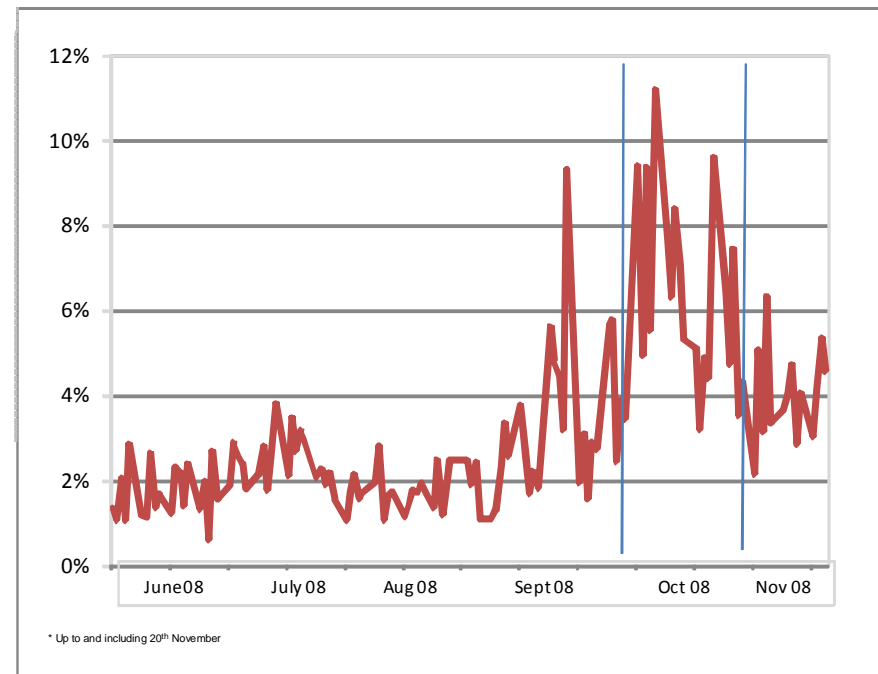


Extraordinary October volatility

Speed and size of market moves were severe

- § FTSE daily trading range exceeded 6% on 10 days
- § DOW moved 9% in 10 minutes *
- § Collapse of certain UK Banking share prices
- § Resilient platform under extreme load
 - § 99.98% core uptime
- § Benefits client recruitment and revenue
- § Volatility downside
 - § Betting duty
 - § Provision for doubtful debts

FTSE daily range June 2008 – November 2008 to date



* 10th October 2008.



Doubtful debt provision

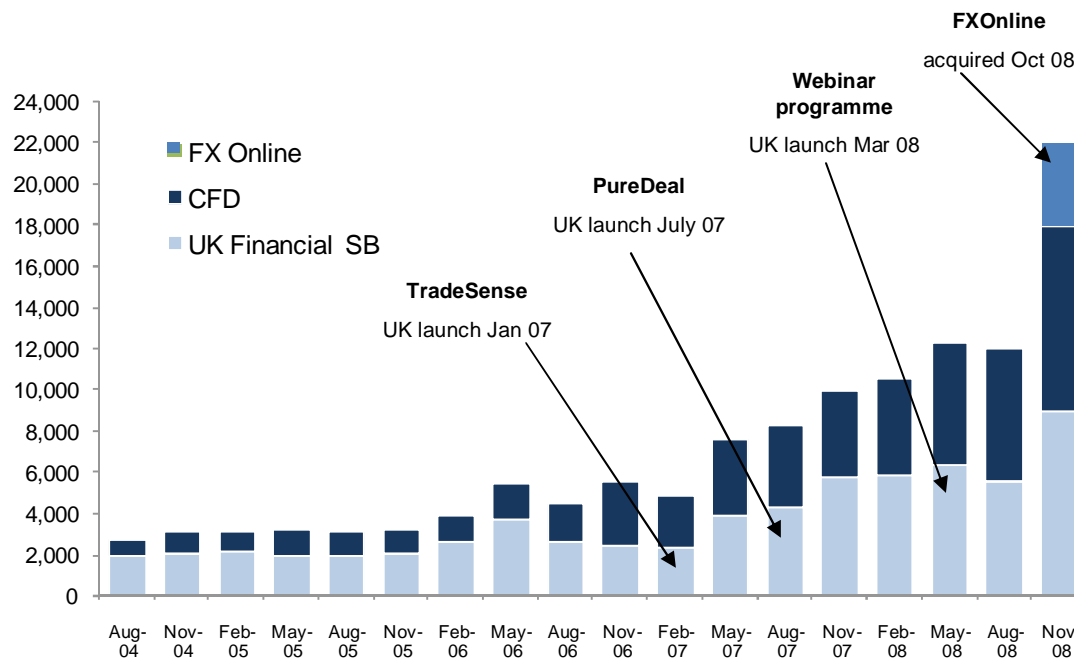
October market moves too severe for some clients

- § H1 charge expected to be approximately £15m
 - § 80% arising from October
 - § Other months in line with recent experience
- § Concentrated in a small proportion of client base
 - § By number and revenue
 - § Principally long equity and index positions
- § Prudent approach to provisioning
 - § Typically seen good levels of recovery
- § Steps taken to reduce future risk
 - § Margin rate increases
 - § Progressive automation of close out process
 - § Use of CRM to centralise and manage client contact
- § Ongoing reduction of exposure to large clients

Financials business

Account opening is key lead indicator

Quarterly account opening



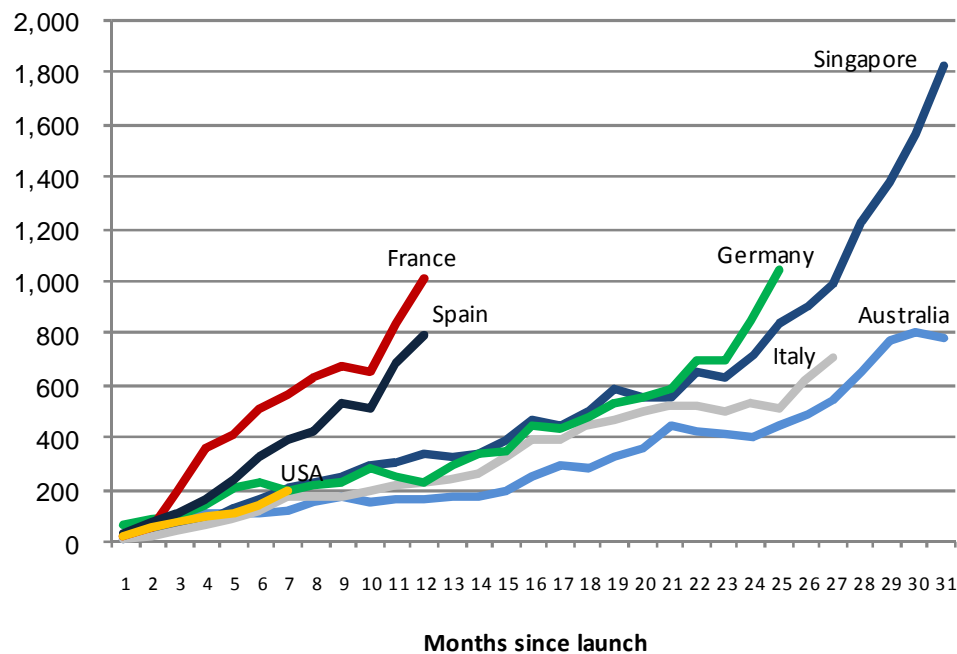
- § Q2 FY09 Financial account openings expected at 22,000 compared to 10,000 Q2 FY08
- § FXOnline 4,000 new account openings expected in 2 months
- § Quarter on quarter account openings up 50% excluding the impact of Japan
- § Continued growth in UK Financial SB
- § Significant overseas white-label deals signed and more opportunities in pipeline



Overseas CFD expansion

Continuing strong growth

Number of clients dealing (monthly)



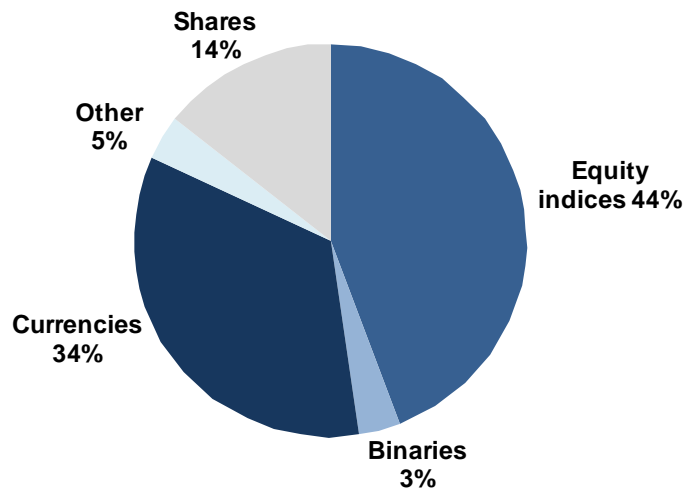
- § Newer offices outperforming early experience in Australia
- § Minimal set up costs, modest headcount requirement
- § Milan office supplements Italian desk in London
- § Launched CFDs to Portuguese clients from Madrid office
- § Focus on marketing and consumer education
- § Continuing to research new markets



Increased product and geographic diversification

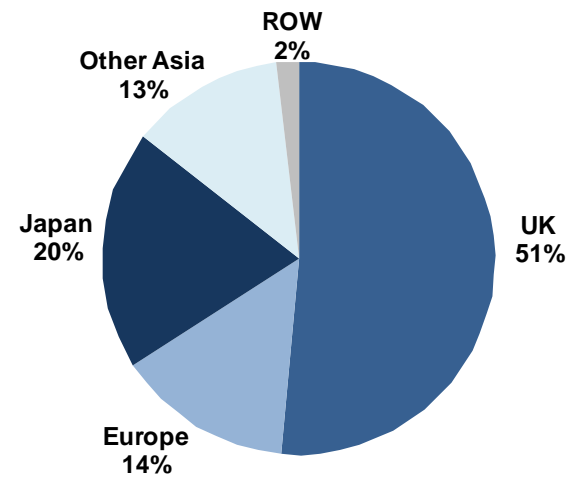
Shift in product mix reflects market conditions

FY09 Q2 to date Financials revenue by asset class



- § Short term trading horizon
- § Lower dependency on predominantly long shares business

Oct 08 Financials revenue by geography



- § Oct 08 49% of revenue outside UK
- § Includes first month of FXOnline

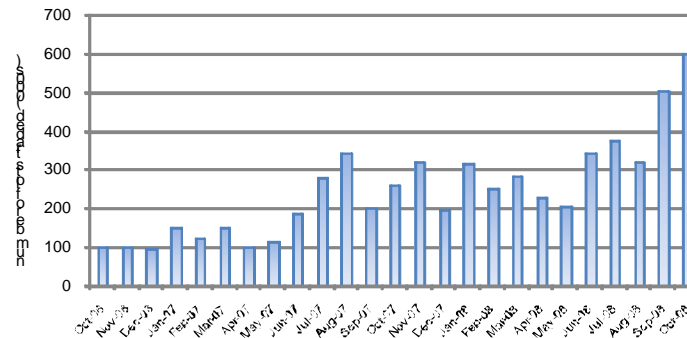


Acquisition of
FXOnline Japan KK

Overview

A major strategic opportunity

- § IG Group acquired 87.5% of FXOnline Japan KK at cost of £112m (Y 21.9bn)
- § Delivers immediate scale in a key strategic market
- § Integration going well:
 - § Minimal integration costs
 - § FXO demo platform relocated to IG data centres (live platform to follow in Dec)
 - § Early 2009: new clients onto IG's PureDeal platform and begin offering CFDs
- § 4,000 new accounts added in two months since acquisition
- § Strong revenue growth
- § Gives substantial presence in Asia



Synergies

Improved profitability and better client offering under IG ownership

- § Hedging
 - § IG's hedging model allows offsetting of client flows with limited volatility of revenue
 - § FXO hedged by currency pair rather than by currency
 - § Acquisition approximately doubles the Group's FX volume, increasing efficiency
- § Move to superior PureDeal platform
 - § Browser based
 - § Improved functionality
 - § Broader range of currency pairs
 - § Multiple price updates per second
 - § Precision pricing
 - § iPhone dealing
- § Third party IT cost savings



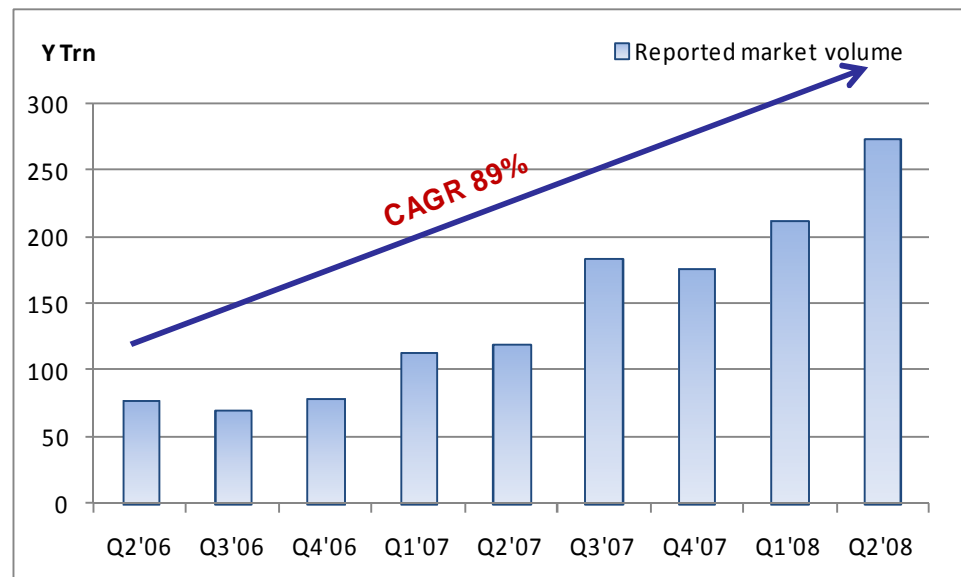
Japanese FX market

Immediate scale and infrastructure in the 2nd largest retail FX market in the world

Online Retail FX Trading

- § Established regulatory framework
- § Experiencing extremely rapid growth
- § FXO market share 4%
- § Fragmented market - opportunity to increase market share
- § White-label opportunities
- § Opportunity to introduce CFDs

Retail FX Volumes



Source: Financial Futures Association of Japan



Japan CFD opportunity

Strong trading culture

- § Regulation permits CFDs
- § Expect client interest in equity indices
- § Almost 80% of retail FX traders have experience of trading shares *
- § Individuals account for a third of volume on the Tokyo Stock Exchange
- § Minimal competition at present for CFDs
- § Online brokers primarily offer domestic equities
- § IG is in discussion with several potential white-label partners

* Source: Yano Research Institute Ltd



Summary

Strong growth continues

- § Increased doubtful debt provision arising from extraordinary volatility
 - § Processes revised to mitigate future risk
- § Growth across all businesses
- § Record levels of account opening and client activity
- § Newer overseas operations see accelerating growth
- § Increasing product and geographic diversification
- § Significant overseas white-label opportunities
- § FXOnline trading ahead of expectations
- § Group is profitable, cash generative and well-positioned to deliver further growth

